

January 11, 2021

SUBJECT: Welcoming CK Chan as MD and Head of Business Development

I'm delighted to announce that Mr. CHAN Chung Keung Jackon ("CK Chan") has joined us today as "Managing Director" and "Head of Business Development." He will also be acting as a Responsible Officer of the company with the HK SFC for our Type 1, 4 and 9 regulated activities, the relevant applications for which have been filed with the SFC already.

Mr. CHAN possesses over 25 years of experience in investment management and is a well know name in the industry. His prominent roles include heading up the international business of Bosera Asset Management (one of the top 5 Chinese fund houses) and being a Founder of Jutian Fund Management Company (now called Morgan Stanley Huaxin Investment Management) where he grew Jutian's AUM from launch to RMB 2.3 billion. He also managed the first infrastructure sector equity fund in China which grew to a peak size of 2.3 billion RMB.

He was most recently Managing Director and Responsible Officer of Ban Loong Asset Management Limited, which is a SFC type 4 & 9 licensed corporation. He led a team to set up healthcare focus fund and was in charge to liaise with strategic partner Yunnai Baiyao (largest Traditional Chinese Medicine company in China). Prior to joining Ban Loong Asset Management, Mr. CHAN worked for Bosen Asset Management limited, where he helped establish the Qualified Foreign Limited Partners ("QFLP") platform in Shenzhen China.

Mr. CHAN's job responsibilities will include leading all our business development activities at Auroville Investment Management and our Fintech and Data-Science ventures at Auro.Al. Please join me in extending a very warm welcome to CK to the Auro team.

Best regards,

Amar Singh Anand
Chief Investment Officer
Auroville Investment Management

